



Financement du secteur de **l'eau**
pour la **croissance** en **Afrique**

Financing Water
for **Growth in Africa**

November 26-27 novembre 2008, Dakar, Sénégal





Opening Remarks

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**Opening statements by Hon. Minister Oumar Sarr,
Hon Minister Rasolofoniana and the African Union
Commission that linked this meeting to the African
Ministerial Conference on Water (AMCOW)**

**Urgency of action in light of most African countries
being off-track to achieve the MDGs and in light of the
prevailing global financial crisis**



Summary of the discussions

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- **Meeting the twin challenges of finance and sustainability**
- **Trends in Finance and the global finance crisis**
- **Scaling-up water services**
- **Financing an expansion of storage**



Key issues arising

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- **Private sector engagement in practice**
- **Moving towards bankable project investments**
- **Innovations in local finance**
- **Building on local success stories**



Recommended next steps

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- 1. Update AMCOW Ministers on AICD**
- 2. AU Assembly decision – Ministers of Water and Finance**
- 3. Transparent benchmarking**
- 4. ICA to maintain ongoing dialogue and PPFs**



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5. Mobilising local finance and credit rating

6. Engage civil society perspectives

7. Sirte process

8. Keep under review implications of financial crisis

9. Financing the required expansion of storage