

Agriculture Fast Track Facility

Mission

Create a project preparation facility that harnesses new resources to develop and advance a pipeline of bankable food security projects that support Africa's agriculture transformation agenda

Fund Demographics*

- The facility will be housed at the AfDB and funded by G8 and other partners
- Initial scope will be on New Alliance countries and specifically on projects that are in line with CAADP growth strategies

Expected Outcomes

- The Facility will be highly catalytic, leveraging a small amount of donor funding to unlock hundreds of million dollars in concessional and commercial financing for last mile infrastructure needs in rural Africa
- "Fast tracked" projects will have an easier time attracting early stage equity and debt financing from concessional investors
- Project developed out of the Facility will be especially attractive to new agriculture financing windows such as the GAFSP private sector window and AfDB's forthcoming fund-of-funds, Agvance Africa
- By reducing start-up costs, the Facility can attract the efforts of PIDG –sponsored project developers and financing instruments which have tended to work in sectors outside of agriculture

*Still being developed in coordination with AfDB