

# EDCF and Strategies for New Partnership in Africa

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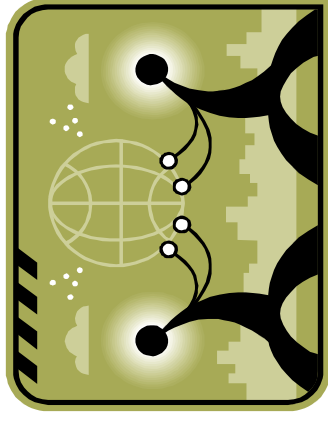
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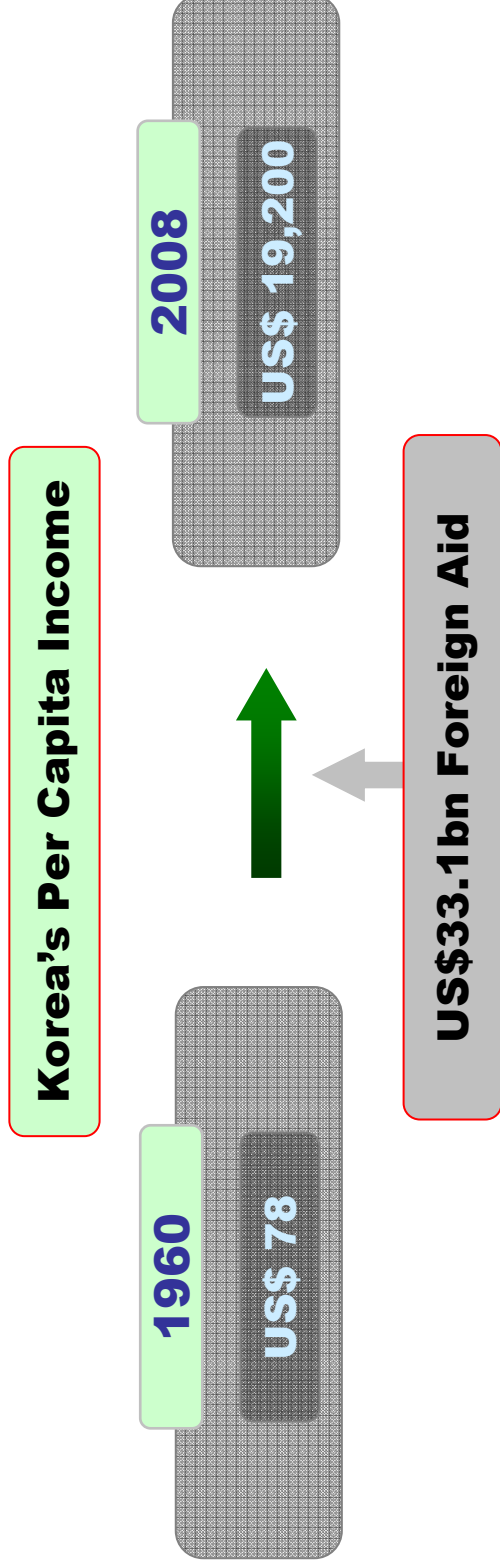
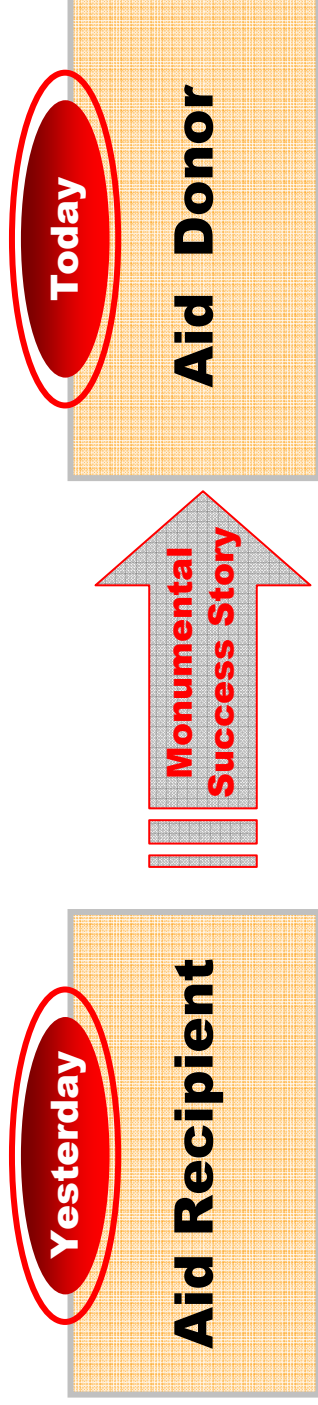
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# I - Korea's ODA Structure

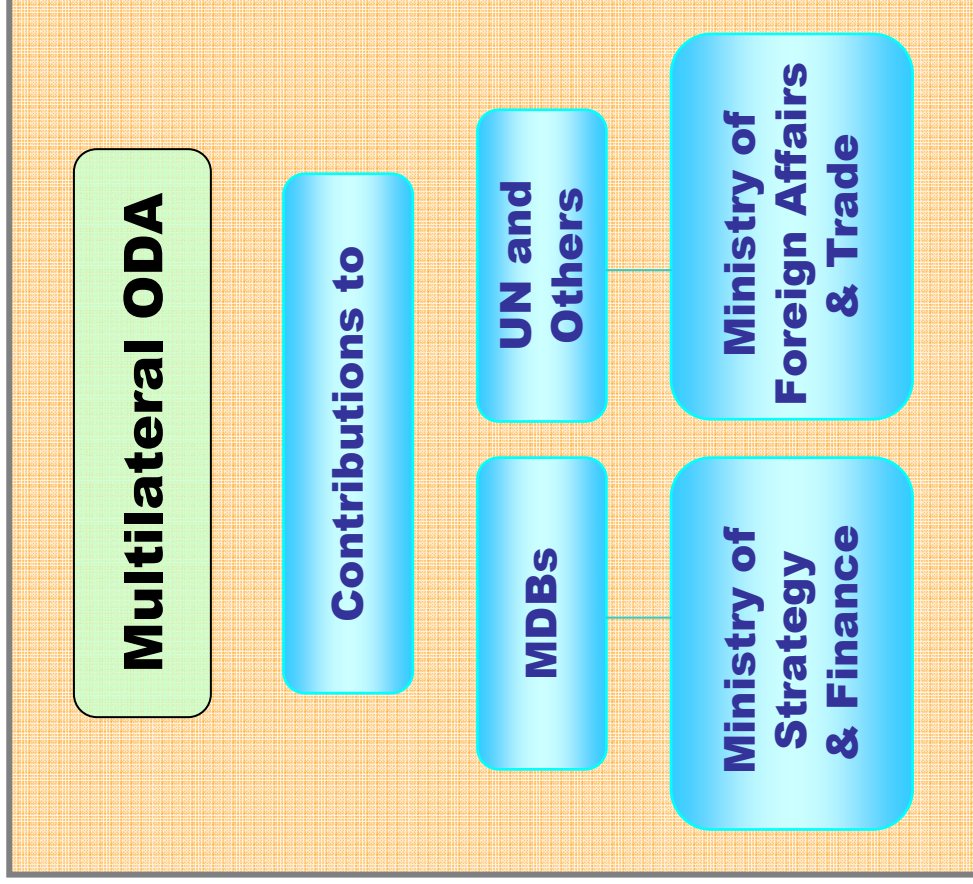
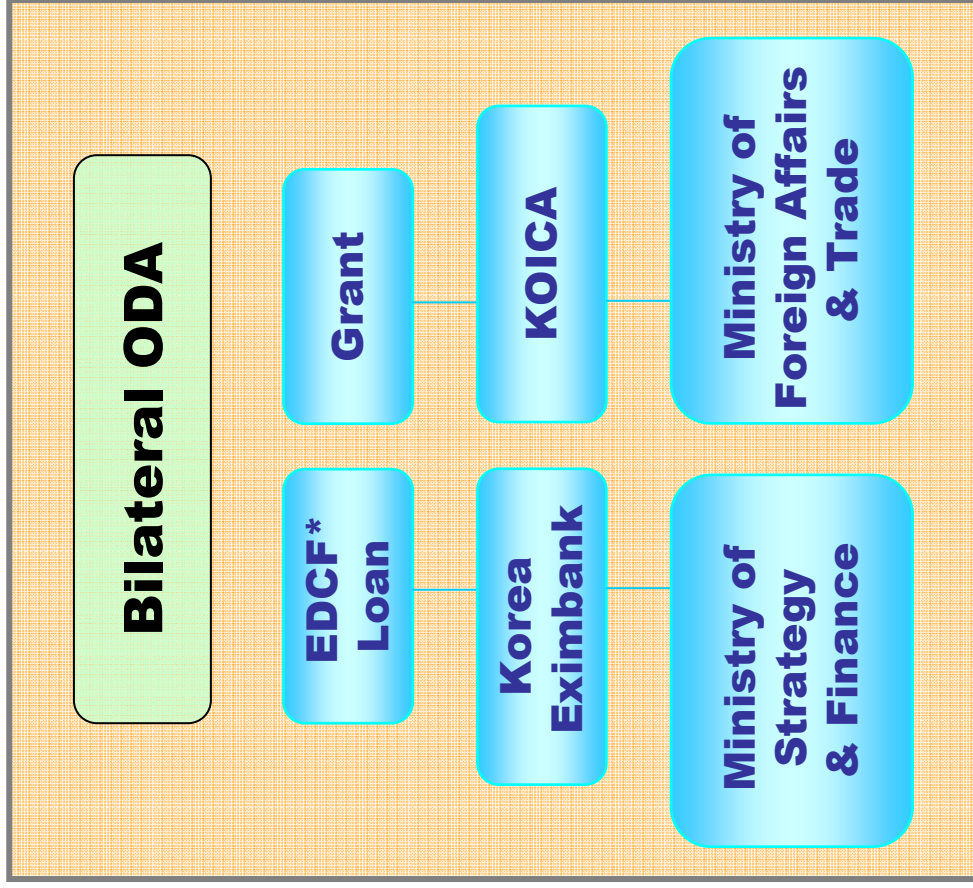


# Korea's Success Story in ODA

**Korea becomes a member of OECD DAC in 2010**



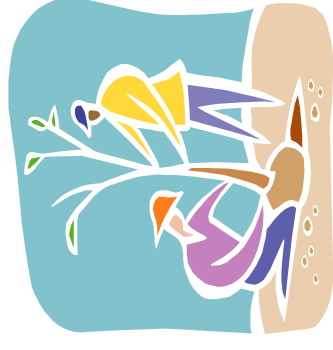
# Korea's ODA Structure



\* Economic Development Cooperation Fund

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## II. Overview of EDCF



# Economic Development Cooperation Fund (EDCF)

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Established in 1987, EDCF consist of contributions from the Korean government as well as its own operational profits

## Objective 1

Help partner countries  
achieve industrial  
growth & economic  
stability

## Objective 2

Share Korea's  
development  
experience  
and knowledge

## Objective 3

Strengthen  
bilateral  
economic  
cooperation

# Operational Result of EDCF ('87~'09) (I)

EDCF has committed USD 5,343 million for 231 projects in 47 countries worldwide

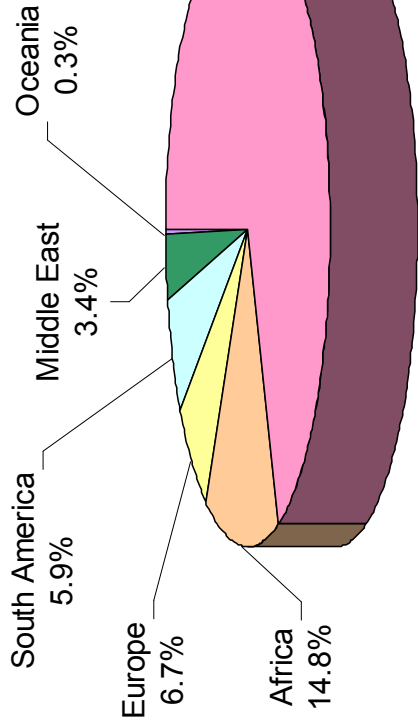
( USD million)

	1987	1995	2000	2005	2007	2009	Total (Cumulative)
Commitment	23	131	204	310	584	1,067	<u>5,343</u>
Disbursement	-	29	85	138	131	263	<u>1,952</u>

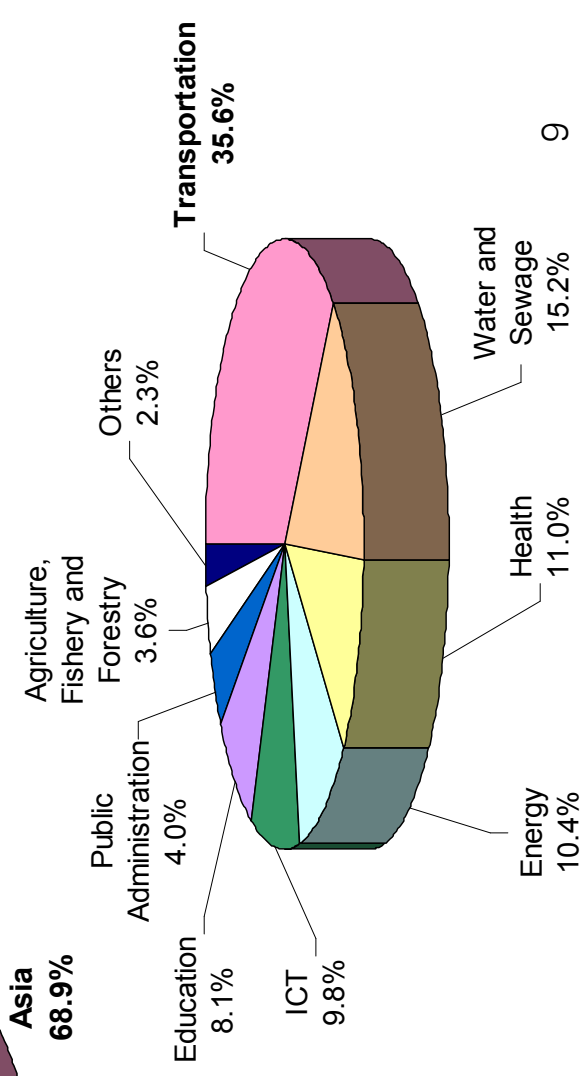


# Operational Result of EDCF ('87~'09) (II)

Region

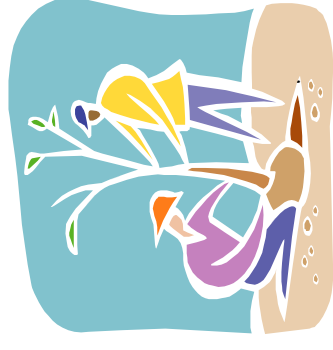


Sector



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### **III. EDCF Activities in Africa**



# Countries & Sectors

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## □ EDCF Eligible Countries in Africa

- Top Priority (4) : Angola, Tanzania, Madagascar, Mozambique
- Priority (16) : Benin, Burkina Faso, Cameroon, Chad, DR Congo, Ethiopia, Ghana, Kenya, Mali, Niger, Nigeria, Rwanda, Senegal, Sierra Leone, Uganda, Zambia

## □ Priority Sectors

- **Climate Change & Environment**
  - Water & Sanitation, Waste Treatment, Renewable Energy
- **Economic Infrastructure**
  - Transportation, Energy
- **Social Infrastructure**
  - Public Health (Hospitals, Medical Equipment), Water & Sewage
  - Education (Training Centers)

# EDCF Operations in Africa ('87~'09)

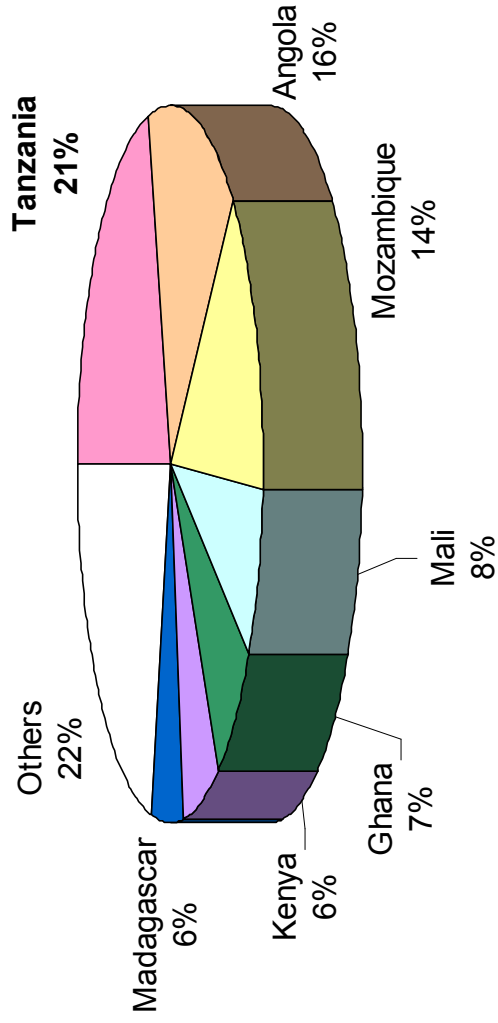
EDCF has committed a total of \$793 million for 30 projects in 14 African countries

( USD million)

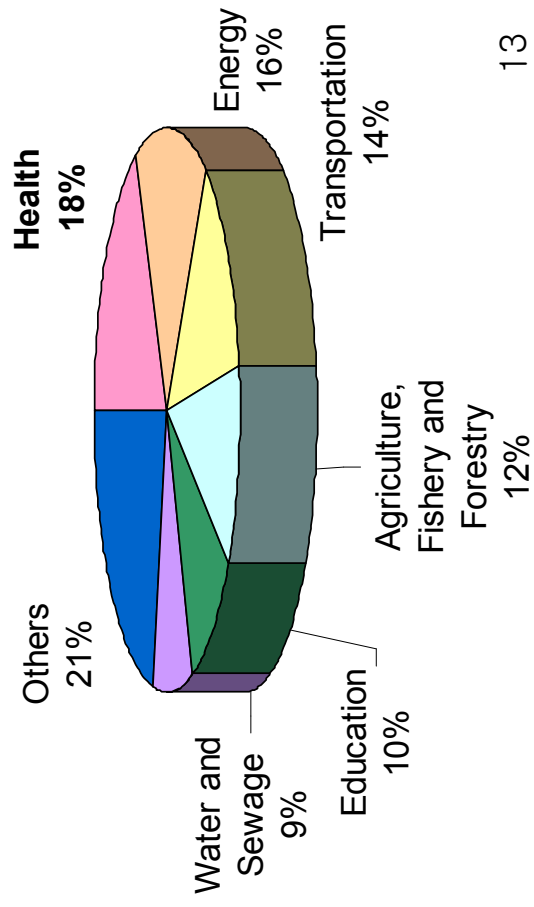
	1987	2000	2005	2007	2009	Total (Cumulative)
Commitment (Projects)	8 (1)	38 (1)	51 (2)	154 (6)	229 (6)	<u>793</u> (30)
Disbursement	-	20	21	17	30	<u>219</u>

# Operational Result of EDCF in Africa

Countries



Sector



# Co-financing with AfDB

## Co-financing Results

	2006	2007	2008	2009	Total (Cumulative)
AfDB (Projects)	-	14 (1)	-	42 (2)	56 (3)
Total* (Projects)	24 (1)	87 (3)	58 (2)	109 (4)	402 (16)

( USD million)

\* co-financing with ADB, IDB, WB, CABEI, AfDB

## Advantages of Co-financing

Enhancing the impact of development assistance to the partner countries

Bridging the financing gap of large-scale development projects

Reducing time and cost for project identification, formulation and preparation

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## **IV. EDCF Future Plans**



# EDCF Mid-term Goals

## Increasing Assistance Volume

( USD million)

	2010	2011	2012
Commitment	1,140	1,180	1,230
Disbursement	430	500	600

Korea's ODA/GNI : 2009 (0.10%) → 2012 (0.15%) → 2015 (0.25%)

## Mid-term Goals

Maximizing aid effectiveness through 'focusing strategy'

Commitment to global issues such as climate change and food crisis

Further development of the Knowledge Sharing Program(KSP)



# Plans in Africa

## Increase Assistance Volume

	2010	2011	2012
Commitment	273	283	295
Disbursement	54	63	76

( USD million)

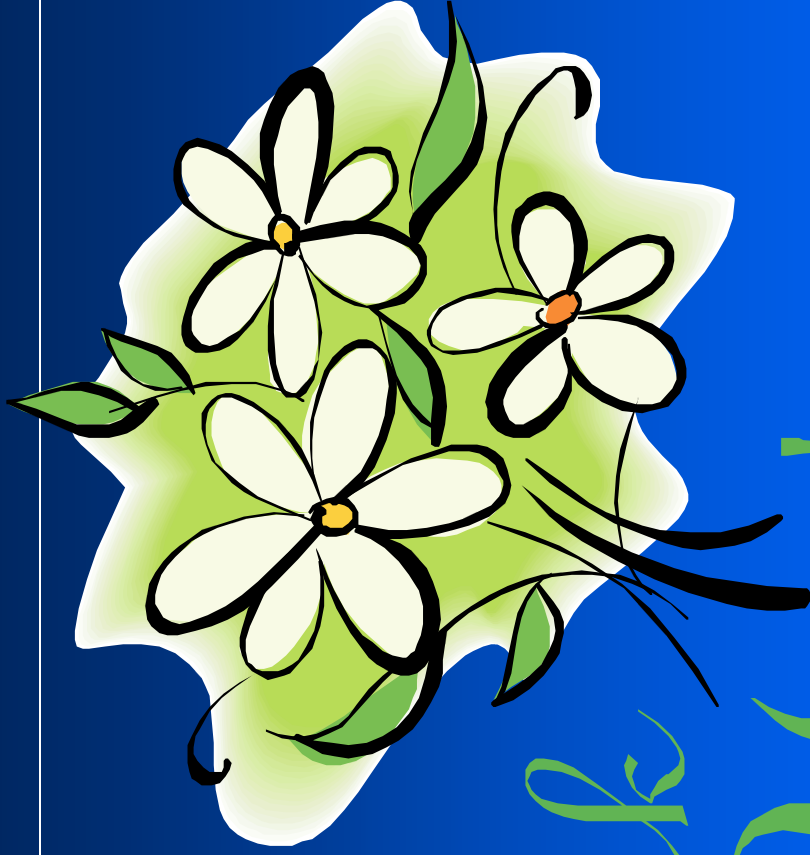
\* Korea's ODA toward Africa is expected to double in the next 3 years

## Priority Sectors

- Focus on economic & social infrastructure sectors including climate change, green growth and environment

## Increase Co-financing with MDBs

- Co-financing will be expanded up to 20% of the total EDCF Loan
- AfDB as an emerging partner
- Co-financing Agreement with AfDB : USD 200 million over 3 years



*Thank You!*